

Qualified Disaster Relief (QDR) Account

The COVID-19 pandemic has had an unprecedented impact on businesses, individuals, and families across the United States. Many Americans have gone remote or been laid off or furloughed as companies close to minimize the spread of the disease as much as possible.

In order to help your clients and their employees manage the effects of COVID-19, Infinisource Benefit Services is offering a Qualified Disaster Relief (QDR) account option.

Three account types are available to reimburse employees on a pre-tax basis for expenses resulting from the pandemic.



Emergency Funds: Covers the reasonable and necessary personal, family, living, or funeral expenses incurred as a result of the qualified disaster. *(Examples: Rent/mortgage, groceries/meals, utilities, vehicle)*



Work from Home: Covers the expenses incurred by employees to be able to work from home. *(Examples: Internet, office supplies, furniture, computer, cell phone, utilities)*



Temporary Dependent Care: Covers the expenses incurred for childcare due to school or provider closures. *(Examples: babysitting/childcare, childcare finder services, digital/distance learning)*

A QDR could be set up for one or all three plan types.

QDR accounts are available under IRS Code Section 139. Section 139 may allow tax-free contributions to employees.

A QDR account does not have a minimum or maximum contribution. You can quickly and easily implement this solution for your clients, allowing them to help their employees during this challenging and uncertain time.

Contact Infinisource Benefit Services at **800-300-3838** to learn more about this option and how it can benefit employees during the COVID-19 situation.